

**Finisar Corporation**  
**Non-GAAP Consolidated Statement of Operations**  
(in thousands except per share data)

	Quarterly												Annual		
	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	FY16	FY17	FY18
	(Unaudited)												(Unaudited)		
Revenues	\$ 314,030	\$ 321,136	\$ 309,206	\$ 318,794	\$ 341,325	\$ 369,863	\$ 380,588	\$ 357,527	\$ 341,806	\$ 332,205	\$ 332,403	\$ 310,069	\$ 1,263,166	\$ 1,449,303	\$ 1,316,483
Cost of revenues	219,113	224,837	215,605	221,369	228,461	232,195	239,675	228,164	222,651	231,648	237,325	233,467	880,924	928,495	925,091
Gross profit	94,917	96,299	93,601	97,425	112,864	137,668	140,913	129,363	119,155	100,557	95,078	76,602	382,242	520,808	391,392
Gross margin	30.2%	30.0%	30.3%	30.6%	33.1%	37.2%	37.0%	36.2%	34.9%	30.3%	28.6%	24.7%	30.3%	35.9%	29.7%
Operating expenses:															
Research and development	46,926	45,886	44,707	44,889	45,684	47,563	49,158	50,885	51,833	54,359	52,979	52,763	182,408	193,290	211,934
Sales and marketing	9,422	10,059	10,140	9,873	10,083	11,490	11,171	10,412	10,321	10,191	10,021	10,239	39,494	43,156	40,772
General and administrative	12,058	12,080	12,445	11,424	13,577	10,365	10,209	9,655	10,996	10,093	9,376	9,027	48,007	43,806	39,492
Total operating expenses	68,406	68,025	67,292	66,186	69,344	69,418	70,538	70,952	73,150	74,643	72,376	72,029	269,909	280,252	292,198
Income from operations	26,511	28,274	26,309	31,239	43,520	68,250	70,375	58,411	46,005	25,914	22,702	4,573	112,333	240,556	99,194
Interest income (expense), net	35	141	269	422	401	696	1,074	2,257	2,397	2,704	2,938	3,853	867	4,428	11,892
Other income (expense), net	(14)	461	1,026	263	(96)	(192)	(145)	(153)	(2)	(329)	161	4	1,736	(586)	(166)
Income before income taxes	26,532	28,876	27,604	31,924	43,825	68,754	71,304	60,515	48,400	28,289	25,801	8,430	114,936	244,398	110,920
Provision for income taxes	2,000	2,019	1,000	100	2,000	3,600	4,100	3,000	2,650	2,200	3,000	2,650	5,119	12,700	10,500
Net income	\$ 24,532	\$ 26,857	\$ 26,604	\$ 31,824	\$ 41,825	\$ 65,154	\$ 67,204	\$ 57,515	\$ 45,750	\$ 26,089	\$ 22,801	\$ 5,780	\$ 109,817	\$ 231,698	\$ 100,420
Net income per share:															
Income per share - basic	\$ 0.23	\$ 0.25	\$ 0.25	\$ 0.30	\$ 0.38	\$ 0.59	\$ 0.61	\$ 0.52	\$ 0.41	\$ 0.23	\$ 0.20	\$ 0.05	\$ 1.03	\$ 2.10	\$ 0.88
Income per share - diluted	\$ 0.23	\$ 0.25	\$ 0.25	\$ 0.29	\$ 0.38	\$ 0.58	\$ 0.59	\$ 0.50	\$ 0.40	\$ 0.23	\$ 0.20	\$ 0.05	\$ 1.01	\$ 2.03	\$ 0.86
Shares used in computing net income per share- basic	105,286	106,635	107,180	107,612	108,820	110,407	110,956	111,438	112,544	113,960	114,209	114,742	106,678	110,405	113,864
Shares used in computing net income per share- diluted	108,107	107,493	108,128	109,386	110,821	113,192	114,873	115,242	115,698	115,443	115,661	115,991	108,870	114,097	116,274

**Finisar Corporation**  
**Consolidated Statement of Operations**  
(in thousands except per share data)

	Quarterly										Annual				
	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	FY16	FY17	FY18
	(Unaudited)										(Unaudited)				
Revenues	\$ 314,030	\$ 321,136	\$ 309,206	\$ 318,794	\$ 341,325	\$ 369,863	\$ 380,588	\$ 357,527	\$ 341,806	\$ 332,205	\$ 332,403	\$ 310,069	\$ 1,263,166	\$ 1,449,303	\$ 1,316,483
Cost of revenues	224,147	230,610	219,836	226,723	231,637	235,192	242,961	231,374	225,896	235,389	243,724	246,501	901,316	941,164	951,510
Impairment of long-lived assets	1,071	-	-	-	-	-	-	-	-	-	-	371	1,071	-	371
Amortization of acquired developed technology	1,435	1,435	1,630	1,630	1,523	990	990	990	611	611	611	604	6,130	4,493	2,437
Gross profit	87,377	89,091	87,740	90,441	108,165	133,681	136,637	125,163	115,299	96,205	88,068	62,593	354,649	503,646	362,165
Gross margin	27.8%	27.7%	28.4%	28.4%	31.7%	36.1%	35.9%	35.0%	33.7%	29.0%	26.5%	20.2%	28.1%	34.8%	27.5%
Operating expenses:															
Research and development	52,408	50,972	49,840	50,169	51,008	53,242	54,691	58,973	58,040	60,560	59,888	60,520	203,389	217,914	239,008
Sales and marketing	11,202	11,897	11,899	11,621	11,863	13,367	13,092	12,322	12,351	12,230	11,913	12,530	46,619	50,644	49,024
General and administrative	15,208	16,186	14,875	13,848	16,315	13,576	13,235	12,316	14,289	13,282	19,739	12,207	60,117	55,442	59,517
Amortization of purchased intangibles	668	668	668	668	668	668	713	713	707	666	666	666	2,672	2,762	2,705
Impairment of long-lived assets	830	-	-	-	-	-	-	-	-	-	1,353	510	830	-	1,863
Startup costs	-	-	-	-	-	-	-	-	-	-	638	2,897	-	-	3,535
Total operating expenses	80,316	79,723	77,282	76,306	79,854	80,853	81,731	84,324	85,387	86,738	94,197	89,330	313,627	326,762	355,652
Income (loss) from operations	7,061	9,368	10,458	14,135	28,311	52,828	54,906	40,839	29,912	9,467	(6,129)	(26,737)	41,022	176,884	6,513
Interest income	365	469	709	802	726	1,021	1,717	3,299	3,440	3,746	3,995	4,904	2,345	6,763	16,085
Interest expense	(2,883)	(2,917)	(2,933)	(3,017)	(2,986)	(3,025)	(5,399)	(8,953)	(9,013)	(9,131)	(9,192)	(9,322)	(11,750)	(20,363)	(36,658)
Other income (expense), net	881	445	1,968	(80)	(59)	795	(338)	(488)	(2,694)	1,111	(459)	1,097	3,214	(90)	(945)
Income (loss) before income taxes	5,424	7,365	10,202	11,840	25,992	51,619	50,886	34,697	21,645	5,193	(11,785)	(30,058)	34,831	163,194	(15,005)
Provision (benefit) for income taxes	2,031	721	(1,882)	(1,232)	2,043	2,854	4,499	(95,548)	1,786	(664)	43,874	(11,714)	(362)	(86,152)	33,282
Net income (loss)	\$ 3,393	\$ 6,644	\$ 12,084	\$ 13,072	\$ 23,949	\$ 48,765	\$ 46,387	\$ 130,245	\$ 19,859	\$ 5,857	\$ (55,659)	\$ (18,344)	\$ 35,193	\$ 249,346	\$ (48,287)
Net income (loss) per share:															
Income per share - basic	\$ 0.03	\$ 0.06	\$ 0.11	\$ 0.12	\$ 0.22	\$ 0.44	\$ 0.42	\$ 1.17	\$ 0.18	\$ 0.05	\$ (0.49)	\$ (0.16)	\$ 0.33	\$ 2.26	\$ (0.42)
Income per share - diluted	\$ 0.03	\$ 0.06	\$ 0.11	\$ 0.12	\$ 0.22	\$ 0.43	\$ 0.40	\$ 1.13	\$ 0.17	\$ 0.05	\$ (0.49)	\$ (0.16)	\$ 0.32	\$ 2.19	\$ (0.42)
Shares used in computing net income per share- basic	105,286	106,635	107,180	107,612	108,820	110,407	110,956	111,438	112,544	113,960	114,209	114,742	106,678	110,405	113,864
Shares used in computing net income per share- diluted	108,107	107,493	108,128	109,386	110,821	113,192	114,873	115,242	115,698	115,443	114,209	114,742	108,870	114,097	113,864

**Finisar Corporation**  
**Reconciliation of Results of Operations under GAAP and non-GAAP**  
(in thousands except per share data)

	Quarterly												Annual		
	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	FY16	FY17	FY18
	(Unaudited)												(Unaudited)		
<b>GAAP to non-GAAP reconciliation of gross profit:</b>															
Gross profit - GAAP	\$ 87,377	\$ 89,091	\$ 87,740	\$ 90,441	\$ 108,165	\$ 133,681	\$ 136,637	\$ 125,163	\$ 115,299	\$ 96,205	\$ 88,068	\$ 62,593	\$ 354,649	\$ 503,646	\$ 362,165
Gross margin - GAAP	27.8%	27.7%	28.4%	28.4%	31.7%	36.1%	35.9%	35.0%	33.7%	29.0%	26.5%	20.2%	28.1%	34.8%	27.5%
<b>Adjustments:</b>															
<b>Cost of revenues</b>															
Change in excess and obsolete inventory reserve (1)	1,430	2,402	1,293	2,102	-	-	-	-	-	-	-	-	7,227	-	-
Amortization of acquired technology	1,435	1,435	1,630	1,630	1,523	990	990	990	611	611	611	604	6,130	4,493	2,437
Duplicate facility costs related to facility move	82	4	7	8	8	8	10	10	-	-	-	-	101	36	-
Stock compensation	2,692	2,922	2,539	2,847	3,047	2,949	3,182	3,071	2,570	3,724	2,918	3,453	11,000	12,249	12,665
Impairment of long-lived/intangible assets	1,282	-	-	-	-	-	-	-	-	-	-	-	1,282	-	371
Reduction in force costs	554	417	364	369	102	14	68	103	634	(9)	7	556	1,704	287	1,188
Acquisition related retention payment	65	28	28	28	19	26	26	26	41	26	26	30	149	97	123
Write off of discontinued product inventory	-	-	-	-	-	-	-	-	-	-	3,448	8,995	-	-	12,443
Total cost of revenues adjustments	7,540	7,208	5,861	6,984	4,699	3,987	4,276	4,200	3,856	4,352	7,010	14,009	27,593	17,162	29,227
Gross profit - non-GAAP	94,917	96,299	93,601	97,425	112,864	137,668	140,913	129,363	119,155	100,557	95,078	76,602	382,242	520,808	391,392
Gross margin - non-GAAP	30.2%	30.0%	30.3%	30.6%	33.1%	37.2%	37.0%	36.2%	34.9%	30.3%	28.6%	24.7%	30.3%	35.9%	29.7%
<b>GAAP to non-GAAP reconciliation of operating income (loss):</b>															
Operating income (loss) - GAAP	7,061	9,368	10,458	14,135	28,311	52,828	54,906	40,839	29,912	9,467	(6,129)	(26,737)	41,022	176,884	6,513
Operating margin - GAAP	2.2%	2.9%	3.4%	4.4%	8.3%	14.3%	14.4%	11.4%	8.8%	2.8%	-1.8%	-8.6%	3.2%	12.2%	0.5%
<b>Adjustments:</b>															
<b>Total cost of revenues adjustments</b>															
Total operating expense adjustments	7,540	7,208	5,861	6,984	4,699	3,987	4,276	4,200	3,856	4,352	7,010	14,009	27,593	17,162	29,227
<b>Operating expenses - GAAP</b>															
Research and development	80,316	79,723	77,282	76,306	79,854	80,853	81,731	84,324	85,387	86,738	94,197	89,330	313,627	326,762	355,652
Reduction in force costs	288	-	230	386	174	88	30	46	93	22	792	1,505	904	338	2,412
Acquisition related retention payment	91	67	32	32	32	32	32	32	32	32	44	32	222	128	140
Stock compensation	4,838	4,970	4,723	4,855	5,111	5,552	5,461	5,613	6,082	6,147	6,073	6,034	19,386	21,737	24,336
Duplicate facility costs related to facility move	221	49	7	7	7	7	10	10	-	-	-	-	284	34	-
Impairment of long-lived/other assets	287	-	-	-	-	-	-	2,387	-	-	-	-	287	2,387	-
Discontinued product service fees	-	-	-	-	-	-	-	-	-	-	-	185	-	-	185
<b>Sales and marketing</b>															
Reduction in force costs	63	117	44	1	29	-	-	19	(12)	-	-	335	225	48	323
Acquisition related retention payment	10	3	2	-	-	-	2	(2)	-	-	-	-	15	2	(2)
Stock compensation	1,707	1,718	1,713	1,747	1,751	1,877	1,921	1,889	2,044	2,039	1,892	1,956	6,885	7,438	7,931
<b>General and administrative</b>															
Reduction in force costs	352	963	39	49	13	20	20	5	37	13	341	145	1,403	58	536
Duplicate facility costs related to facility move	9	8	150	24	143	154	168	176	183	137	119	129	191	641	568
Acquisition related retention payment	(5)	-	-	4	(2)	-	-	-	-	-	-	-	(1)	(2)	-
Stock compensation	2,760	2,757	2,343	2,381	2,553	2,989	2,807	2,823	3,069	2,999	9,888	2,233	10,241	11,172	18,189
Acquisition related costs	18	378	39	(1)	31	2	21	(343)	4	40	(25)	127	434	(289)	146
Litigation settlements and resolutions and related costs	16	-	-	1	-	46	47	-	-	-	-	551	17	93	551
Shareholder class action and derivative litigation costs	-	-	-	(184)	-	-	-	-	-	-	-	-	(184)	-	-
Unclaimed property tax audit accrual	-	-	-	150	-	-	(37)	-	-	-	-	-	150	(37)	-
Amortization of purchased intangibles	668	668	668	668	668	668	713	713	707	666	666	666	2,672	2,762	2,705
Startup costs	-	-	-	-	-	-	-	-	-	-	-	638	2,897	-	3,535
Impairment of long-lived assets/intangible assets	587	-	-	-	-	-	-	-	-	-	1,394	506	587	-	1,900
Total operating expense adjustments	11,910	11,698	9,990	10,120	10,510	11,435	11,193	13,372	12,237	12,095	21,822	17,301	43,718	46,510	63,455
Operating expenses - non-GAAP	68,406	68,025	67,292	66,186	69,344	69,418	70,538	70,952	73,150	74,643	72,375	72,029	269,909	280,252	292,197
Operating income - non-GAAP	26,511	28,274	26,309	31,239	43,520	68,250	70,375	58,411	46,005	25,914	22,703	4,573	112,333	240,556	99,195
Operating margin - non-GAAP	8.4%	8.8%	8.5%	9.8%	12.8%	18.5%	18.5%	16.3%	13.5%	7.8%	6.8%	1.5%	8.9%	16.6%	7.5%
<b>GAAP to non-GAAP reconciliation of income (loss):</b>															
Income (loss) from operations - GAAP	5,424	7,365	10,202	11,840	25,992	51,619	50,886	34,697	21,645	5,193	(11,785)	(30,058)	34,831	163,194	(15,005)
<b>Adjustments:</b>															
<b>Total cost of revenues adjustments</b>															
Total operating expense adjustments	11,910	11,698	9,990	10,120	10,510	11,435	11,193	13,372	12,237	12,095	21,822	17,301	43,718	46,510	63,455
Other interest income	-	-	(113)	(6)	-	-	-	-	-	-	(14)	-	(119)	-	(14)
Non-cash imputed interest expenses on convertible debt	2,354	2,391	2,411	2,449	2,469	2,509	4,464	7,494	7,555	7,676	7,739	7,863	9,605	16,936	30,833
Imputed interest related to restructuring	45	44	42	40	38	37	34	32	30	28	25	23	171	141	106
<b>Other income (expense), net</b>															
Loss (gain) on sale of assets	(185)	85	(644)	165	(8)	(17)	35	124	(113)	39	25	(158)	(579)	134	(207)
Loss related to minority investments	-	-	-	-	-	-	643	-	2,347	-	-	-	643	2,347	-
Other miscellaneous expenses (income)	(17)	(120)	(1,503)	(184)	-	-	(280)	(115)	(4)	(1)	(104)	1	(1,824)	(395)	(108)
Foreign exchange transaction loss (gain)	(693)	51	1,205	362	(29)	(970)	(204)	326	462	(1,478)	698	(936)	925	(877)	(1,254)
Amortization of debt issuance cost	154	154	154	154	154	154	257	385	385	385	385	385	616	950	1,540
Total interest and other adjustments	1,658	2,605	1,552	2,980	2,624	1,713	4,949	8,246	10,662	6,649	8,754	7,178	8,795	17,532	33,243
Income before income taxes - non-GAAP	26,532	28,876	27,605	31,924	43,825	68,754	71,304	60,515	48,400	28,289	25,801	8,430	114,937	244,398	110,920
<b>GAAP to non-GAAP reconciliation of net income (loss) :</b>															
Net income (loss) - GAAP	3,393	6,644	12,084	13,072	23,949	48,765	46,387	130,245	19,859	5,857	(55,659)	(18,344)	35,193	249,346	(48,287)
Total cost of revenue adjustments	7,540	7,208	5,861	6,984	4,699	3,987	4,276	4,200	3,856	4,352	7,010	14,009	27,593	17,162	29,227
Total operating expense adjustments	11,910	11,698	9,990	10,120	10,510	11,435	11,193	13,372	12,237	12,095	21,822	17,301	43,718	46,510	63,455
Total interest and other adjustments	1,658	2,605	1,552	2,980	2,624	1,713	4,949	8,246	10,662	6,649	8,754	7,178	8,795	17,532	33,243
Income tax provision adjustments	31	(1,298)	(2,883)	(1,332)	43	(746)	399	(98,548)	(864)	(2,864)	40,874	(14,364)	(5,482)	(98,852)	22,782
Total adjustments	21,139	20,213	14,520	18,752	17,876	16,389	20,817	(72,730)	25,891	20,232	78,460	24,124	74,624	(17,648)	148,707
Net income - non-GAAP	\$ 24,532	\$ 26,857	\$ 26,604	\$ 31,824	\$ 41,825	\$ 65,154	\$ 67,204	\$ 57,515	\$ 45,750	\$ 26,089	\$ 22,801	\$ 5,780	\$ 109,817	\$ 231,698	\$ 100,420
<b>Basic non-GAAP income per share</b>															
GAAP earnings per share	\$ 0.03	\$ 0.06	\$ 0.11	\$ 0.12	\$ 0.22	\$ 0.44	\$ 0.42	\$ 1.17	\$ 0.18	\$ 0.05	\$ (0.49)	\$ (0.16)	\$ 0.33	\$ 2.26	\$ (0.42)
Impact of all non-GAAP adjustments	\$ 0.20	\$ 0.19	\$ 0.14	\$ 0.17	\$ 0.16	\$ 0.15	\$ 0.19	\$ (0.65)	\$ 0.23	\$ 0.18	\$ 0.69	\$ 0.21	\$ 0.70	\$ (0.16)	\$ 1.31
Non-GAAP earnings per share	\$ 0.23	\$ 0.25	\$ 0.25	\$ 0.30	\$ 0.38	\$ 0.59	\$ 0.61	\$ 0.52	\$ 0.41	\$ 0.23	\$ 0.20	\$ 0.05	\$ 1.03	\$ 2.10	\$ 0.88
<b>Diluted non-GAAP income per share</b>															
GAAP earnings per share	\$ 0.03	\$ 0.06	\$ 0.11	\$ 0.12	\$ 0.22	\$ 0.43	\$ 0.40	\$ 1.13	\$ 0.17	\$ 0.05	\$ (0.49)	\$ (0.16)	\$ 0.32	\$ 2.19	\$ (0.42)
Impact of all non-GAAP adjustments	\$ 0.20	\$ 0.19	\$ 0.13	\$ 0.17	\$ 0.16	\$ 0.14	\$ 0.18	\$ (0.63)	\$ 0.22	\$ 0.18	\$ 0.69	\$ 0.21	\$ 0.69	\$ (0.15)	\$ 1.29
Non-GAAP earnings per share	\$ 0.23	\$ 0.25	\$ 0.25	\$ 0.29	\$ 0.38	\$ 0.58	\$ 0.59	\$ 0.50	\$ 0.40	\$ 0.23	\$ 0.20	\$ 0.05	\$ 1.01	\$ 2.03	\$ 0.86
<b>Shares used in computing non-GAAP income per share</b>															
Basic	105,286	106,635	107,180	107,612	108,820	110,407	110,956	111,438	112,544	113,960	114,209	114,742	106,678	110,405	113,864
Diluted	108,107	107,493	108,128	109,386	110,821	113,192	114,873	115,242	115,698	115,443	115,661	115,991	108,870	114,097	116,274

(1) Non-GAAP adjustment no longer made effective fiscal 2017.

**Finisar Corporation**  
**Consolidated Balance Sheets**  
(in thousands)

	4/29/2018	1/28/2018	10/29/2017	7/30/2017	4/30/2017	1/29/2017	10/30/2016	7/31/2016	5/1/2016	1/31/2016	11/1/2015	8/2/2015	5/3/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	
<b>ASSETS</b>													
Current assets:													
Cash and cash equivalents	\$ 312,257	\$ 259,023	\$ 274,547	\$ 278,826	\$ 260,228	\$ 240,593	\$ 282,963	\$ 280,414	\$ 299,221	\$ 268,330	\$ 258,270	\$ 232,997	\$ 197,443
Short-term held-to-maturity investments	884,838	957,267	958,216	954,026	976,595	973,675	343,319	313,389	263,255	262,726	262,500	262,695	292,748
Accounts receivable, net	233,529	243,963	260,870	273,180	272,377	280,098	277,667	255,036	249,257	241,384	230,065	234,798	213,234
Accounts receivable, other	35,732	32,196	42,915	45,388	48,807	58,498	49,997	43,678	44,576	41,933	39,982	40,807	40,650
Inventories	348,527	382,179	369,078	356,845	331,388	312,271	292,439	272,592	273,291	262,591	264,706	282,093	283,670
Prepaid expenses	20,269	20,827	18,602	18,241	19,462	20,526	17,140	18,646	18,483	25,317	22,649	22,649	36,518
Total current assets	1,835,152	1,895,455	1,924,228	1,926,506	1,908,857	1,885,661	1,263,525	1,183,755	1,148,083	1,102,281	1,076,061	1,076,039	1,064,263
Property, equipment and improvements, net	520,849	495,364	443,733	420,298	383,919	357,039	341,563	338,918	348,613	342,818	344,695	322,043	315,777
Purchased technology, net	3,956	4,560	5,171	5,781	6,392	7,382	8,371	9,361	10,884	12,514	10,243	11,678	13,113
Other intangible assets, net	3,922	4,588	5,253	5,919	6,627	7,256	7,968	8,836	7,504	8,172	12,740	13,408	14,075
Goodwill	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735	106,735
Minority investments	604	610	606	605	3,161	3,322	3,893	3,974	4,051	3,692	3,647	2,997	2,847
Other assets	31,117	21,273	20,818	21,651	16,964	19,072	14,102	15,365	14,656	13,917	14,883	27,407	28,368
Deferred tax assets	80,850	78,593	116,055	108,567	107,225	5,203	3,906	3,563	4,845	5,827	6,324	5,473	4,470
Total assets	\$ 2,583,185	\$ 2,607,178	\$ 2,622,599	\$ 2,596,062	\$ 2,539,880	\$ 2,391,670	\$ 1,750,063	\$ 1,668,507	\$ 1,645,371	\$ 1,595,956	\$ 1,575,328	\$ 1,565,780	\$ 1,549,648
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>													
Current liabilities:													
Accounts payable	\$ 132,161	\$ 127,248	\$ 152,047	\$ 148,605	\$ 140,568	\$ 155,916	\$ 153,023	\$ 136,317	\$ 141,591	\$ 131,240	\$ 133,220	\$ 139,600	\$ 131,510
Accrued compensation	32,525	39,660	36,614	42,030	54,520	50,640	45,213	36,332	36,084	32,908	31,680	26,392	24,918
Other accrued liabilities	32,824	36,947	40,130	46,648	43,697	43,081	36,736	39,201	42,206	45,492	43,301	39,753	39,238
Deferred revenue	9,535	14,539	17,716	14,348	13,015	14,965	17,818	16,468	13,529	11,933	12,438	11,480	9,850
Current portion of convertible notes	251,278	248,426	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	458,323	466,820	246,507	251,631	251,800	264,602	252,790	228,318	233,410	221,573	220,639	217,225	205,516
Long-term liabilities:													
Convertible notes, net of current portion	488,877	483,481	723,784	715,722	707,782	699,903	234,679	232,016	229,393	226,789	224,225	221,680	219,172
Other long-term liabilities	11,843	15,038	15,434	16,077	16,311	12,347	13,059	13,754	14,443	15,357	15,626	13,910	13,850
Deferred tax liabilities	525	1,426	1,742	1,469	1,283	247	220	302	439	6,408	7,569	7,635	7,317
Total liabilities	959,568	966,765	987,467	984,899	977,176	977,099	500,748	474,390	477,685	470,127	468,059	460,450	445,855
Stockholders' equity:													
Common stock	115	114	114	114	112	111	111	110	108	108	107	107	104
Additional paid-in capital	2,850,195	2,839,701	2,814,713	2,799,118	2,784,204	2,768,396	2,639,355	2,621,260	2,605,859	2,593,587	2,577,246	2,564,506	2,551,114
Accumulated other comprehensive income	(14,659)	(5,712)	(41,664)	(44,181)	(57,805)	(59,944)	(49,772)	(38,109)	(25,188)	(41,701)	(31,835)	(14,390)	861
Accumulated deficit	(1,212,034)	(1,193,690)	(1,138,031)	(1,143,888)	(1,163,747)	(1,293,992)	(1,340,379)	(1,389,144)	(1,413,093)	(1,426,165)	(1,438,249)	(1,444,893)	(1,448,286)
Finisar Corporation's stockholders' equity	1,623,617	1,640,413	1,635,132	1,611,163	1,562,704	1,414,571	1,249,315	1,194,117	1,167,686	1,125,829	1,107,260	1,105,330	1,103,793
Total liabilities and stockholders' equity	\$ 2,583,185	\$ 2,607,178	\$ 2,622,599	\$ 2,596,062	\$ 2,539,880	\$ 2,391,670	\$ 1,750,063	\$ 1,668,507	\$ 1,645,371	\$ 1,595,956	\$ 1,575,328	\$ 1,565,780	\$ 1,549,648