



Finisar to Expand 3D VCSEL Production Capacity with its new Sherman, Texas Facility

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SUNNYVALE, Calif. and SHERMAN, Texas, July 02, 2018 (GLOBE NEWSWIRE) -- Finisar (NASDAQ:FNSR), a world leader in 3D Sensing VCSEL (Vertical Cavity Surface Emitting Laser) technology, today announced an upcoming ribbon-cutting ceremony to celebrate its new manufacturing facility in Sherman, Texas. Finisar will use the site to increase production capacity of its VCSELS and related 3D Sensing technologies, used in a wide range of applications. The ribbon-cutting event will be held on Monday, July 9th with speakers from Finisar's executive management team, including CEO Michael Hurlston, as well as local community leaders.

Finisar has been working diligently to prepare the site for operations. The building, formerly owned by MEMC and SunEdison, has been under renovation since December 2017 and is on target to commence production by the end of this calendar year. It is currently certified as clean room operational and the first production tooling has been installed and qualified. The company has hired nearly 200 employees, including the operations and support staff necessary to begin production. Finisar expects to expand hiring further later this year to support the anticipated ramp to high volume production.

"Finisar is excited to unveil this new state-of-the-art facility which will expand critical production capacity of our VCSEL products needed to support customer requirements," said Michael Hurlston, Finisar's CEO. "We are also pleased to create hundreds of manufacturing jobs in the US and to hire talent from the local area as we work together to make Sherman the VCSEL Capital of the World."

Originally used by Finisar in its optical communication products, VCSEL technology is extending the possibilities of consumer and scientific applications including 3D facial recognition, augmented reality, automotive in-cabin sensing and automotive LIDAR. Finisar's rich history and expertise in this technology spans more than two decades of engineering research, development, design and manufacturing experience. Finisar has produced more than 300 million VCSEL die over its history.

For more information about Finisar's upcoming event, contact press@finisar.com.

About Finisar

Finisar Corporation (NASDAQ:FNSR) is a global technology leader in optical communications, providing components and subsystems to networking equipment manufacturers, data center operators, telecom service providers, consumer electronics and automotive companies. Founded in 1988, Finisar designs products that meet the increasing demands for network bandwidth, data storage and 3D sensing subsystems. The company is headquartered in Sunnyvale, California, USA with R&D, manufacturing sites, and sales offices worldwide. Visit our website at www.finisar.com.

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Source: Finisar Corporation